

June 4, 2009

BY FACSIMILE (202) 514-2836

Registration Unit Counterespionage Section, Criminal Division U.S. Department of Justice Washington, D.C. 20530

Re: Ketchum Inc. (Registration #5758) - Informational Materials

Dear Sir/Madam:

Pursuant to the Foreign Agents Registration Act of 1938, attached please find informational materials disseminated by Ketchum on behalf of Gazprom Export.

If you require additional information, please feel free to contact me at 646-935-4058.

Ketchum

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Offices in: North America Europe Asia Pacific Latin America

Regards,

General Counsel

Kotova, Anya

From:

Kotova, Anya

Sent:

Tuesday, June 02, 2009 5:19 PM

To:

Kotova, Anya

Subject: Gazprom Statement on the Working Meeting Between Alexey Miller and Head of Naftogaz Ukrainy

Oleg Dubina

You may have seen this statement from Gazprom already. Just in case you did not, I wanted to share it with you as an FYI on the latest updates regarding gas payments from Naftogaz.



Release

Moscow, June 02 2009

On the working meeting between Alexey Miller and Oleg Dubina

Gazprom's Headquarters hosted today a working meeting between Alexey Miller, Chairman of the Company's Management Committee and Oleg Dubina, Chairman of the Board of Naftogaz Ukrainy.

The parties discussed the implementation of long-term gas supply and transit contracts. In particular, parties discussed the issue of payment by the Ukrainian side for the current gas supplies as well as necessity to filling in the underground gas storage facilities by Naftogaz Ukrainy to fulfill its supply and transit of gas obligations in 2009-2010 heating season.

Following the meeting, Alexey Miller said that "It is as yet unclear whether Naftogaz of Ukraine" could be able to pay in full and on time for gas supplied in May. The payment, as everybody knows, should be made by June 7".

He added that it was impossible to talk about the disconnection of Ukraine from gas supplies after Naftogaz signed a ten-year contract with Gazprom. "Even if it comes to the switch to advance payments [for gas], Naftogaz will decide itself how much gas it needs. They will get as much as they pay for. There's no question of cut-offs," he said.

General information;

On January 19, 2009 JSC Gazprom and Naftogaz Ukrainy signed two separate long-term contracts to transit Russian gas to Europe through the Ukraine and supply gas to Ukrainian consumers. The contracts are valid from 2009 until 2019 inclusively.

The transit contract allows the retention in 2009 of a privileged transit fee of \$1,7 for transiting 1000 cubic meters of gas per 100km. As of January 1, 2010 the transit fee will become a market rate and will be calculated by the conventional European formula.

According to the agreement to supply gas to Ukraine, the price of the gas for the Ukrainian users is calculated by the conventional European price formula with a reduction coefficient of 0,8. The price is changing every quarter. As of January 1, 2010 Gazprom will begin selling gas to Ukraine according to a market-based European price without any reductions.

Information department of Gazprom www.gazprom.ru

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^{**}Materials disseminated by Ketchum Inc. on behalf of Gazprom. Additional information regarding the dissemination of these materials can be obtained at the Department of Justice.

Anya Kotova

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